

Erie County Land Bank
Budget Performance
January 2021

	Jan 21	Budget	Jan 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
530 · Interest Income	0.00	600.00	0.00	600.00	7,200.00
540 · Property Sales	0.00	5,000.00	0.00	5,000.00	5,000.00
Total Income	0.00	5,600.00	0.00	5,600.00	1,012,200.00
Expense					
600 · Advertising	0.00	65.00	0.00	65.00	1,380.00
610 · Erie Land Bank	0.00	124,000.00	0.00	124,000.00	124,000.00
620 · Conferences/ Meetings	0.00	10,000.00	0.00	10,000.00	10,000.00
630 · Auditing Fees	0.00	3,500.00	0.00	3,500.00	3,500.00
640 · Legal & Professional Fees	0.00	2,500.00	0.00	2,500.00	30,000.00
660 · Office Supplies & Expense					
661 · Website	79.00	0.00	79.00	0.00	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	11,550.00
660 · Office Supplies & Expense - Other	0.00	2,000.00	0.00	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	2,000.00	79.00	2,000.00	14,498.00
670 · Insurance Expense	0.00	1,000.00	0.00	1,000.00	12,000.00
681 · Payroll Expenses	23,638.42	0.00	23,638.42	0.00	110,000.00
700 · Property Acquisition	0.00	500,000.00	0.00	500,000.00	500,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	3,000.00	0.00	3,000.00	3,000.00
Total 710 · Property Management Expenses	0.00	3,000.00	0.00	3,000.00	3,000.00
Total Expense	23,717.42	646,065.00	23,717.42	646,065.00	808,378.00
Net Ordinary Income	-23,717.42	-640,465.00	-23,717.42	-640,465.00	203,822.00
Net Income	-23,717.42	-640,465.00	-23,717.42	-640,465.00	203,822.00